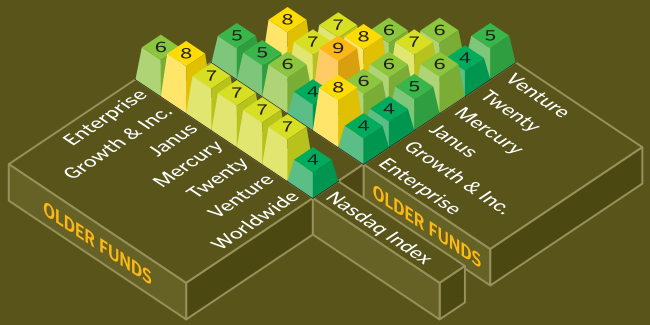
ALL TOGETHER

How similar are any two Janus funds? Use these charts to check.

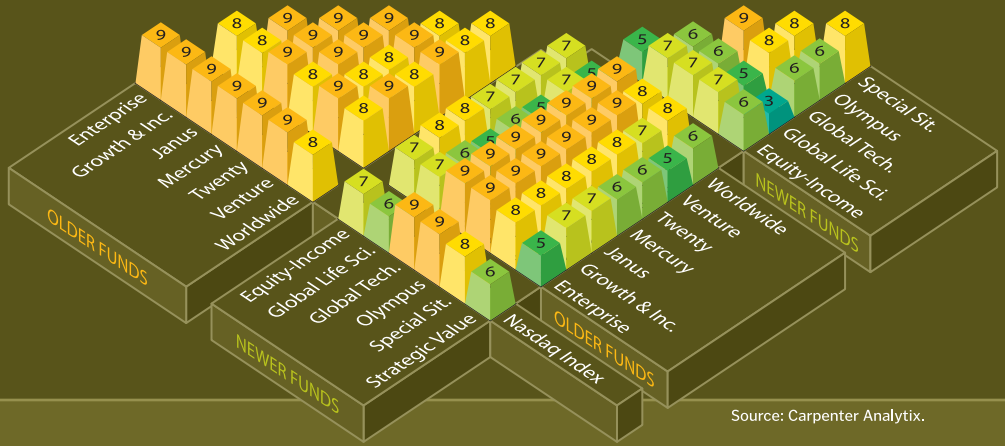
THEN...

In 1994, Janus' U.S. stock funds shared a "growth at a reasonable price" approach, but not a whole lot more. The range of colors tells you they were relatively different from one another.



...AND NOW

By 2000, things had turned a not-so-mellow yellow, as the older funds became a lot more similar to one another and to the Nasdaq. The newer funds, though, offered a bit more diversification.



Degrees of Correlation

"Correlation" refers to similarity of returns, the opposite of diversification.

Source: Carpenter Analytix.